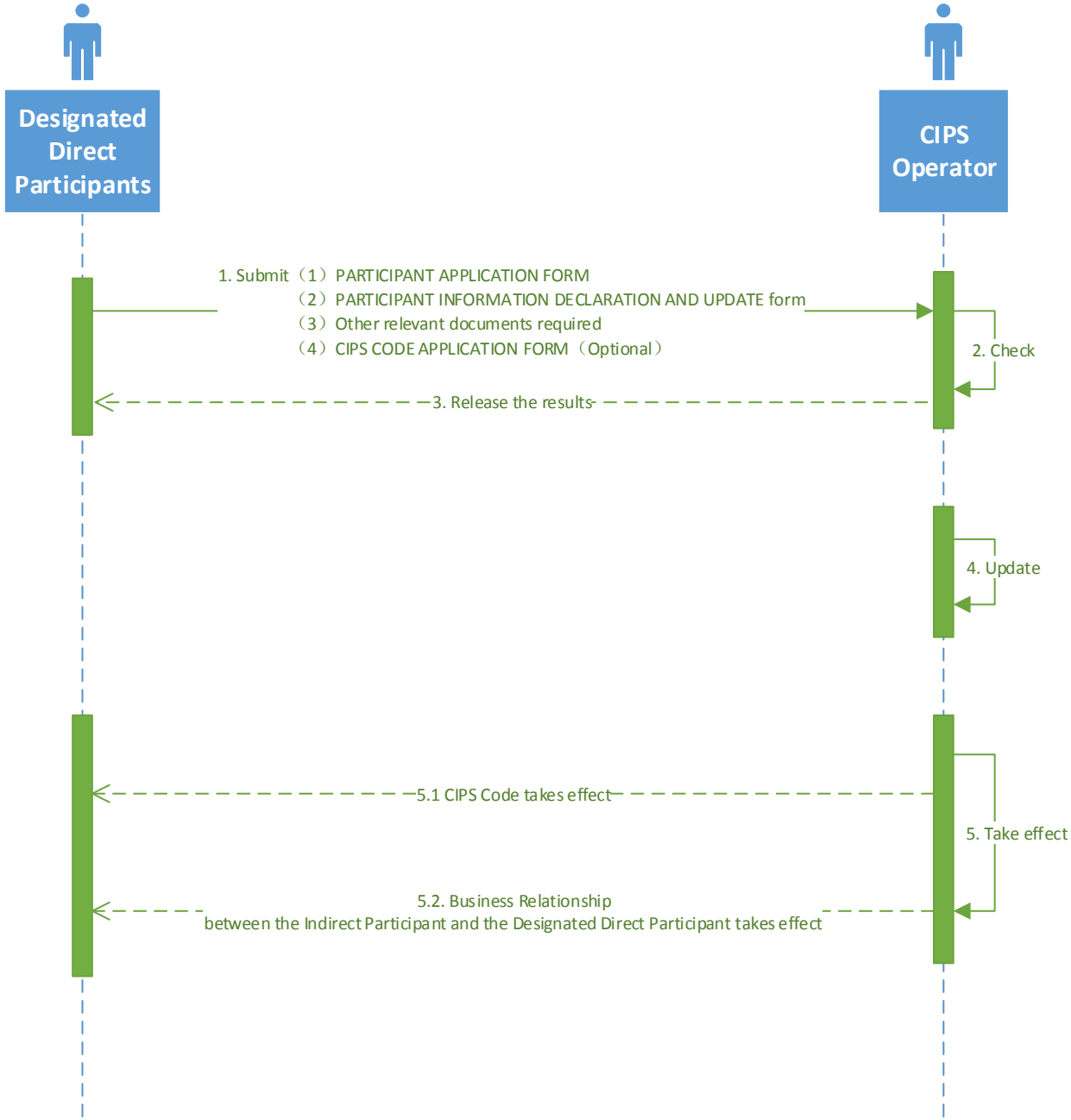
Designated Direct Participants
CIPS Operator
1. Submit（1）PARTICIPANT APPLICATION FORM
（2）PARTICIPANT INFORMATION DECLARATION AND UPDATE form
（3）Other relevant documents required
（4）CIPS CODE APPLICATION FORM（Optional）
2. Check
3. Release the results
4. Update
5.1 CIPS Code takes effect
5. Take effect
5.2. Business Relationship
between the Indirect Participant and the Designated Direct Participant takes effect